

Quarterly Group Statement

Q1/2024



We are shaping the future.
With innovation and precision.

AIXTRON

FINANCIALS AT A GLANCE

Key Quarterly Financials

in EUR million	Q1 2024	Q1 2023	+/-	Q1 2024	Q4 2023	+/-
			%			%
Order intake	120.3	139.9	-14	120.3	204.5	-41
Order backlog (Equipment only)	355.0	417.9	-15	355.0	353.7	0
Revenue	118.3	77.2	53	118.3	214.2	-45
Gross profit	43.8	31.1	41	43.8	98.2	-55
%	37%	40%	-3pp	37%	46%	-9pp
EBIT	9.9	3.5	183	9.9	63.4	-84
%	8%	5%	3pp	8%	30%	-22pp
Profit for the period	10.8	3.5	209	10.8	61.7	-82
%	9%	5%	4pp	9%	29%	-20pp
Free cash flow	-33.1	1.9	n.m.*	-33.1	-27.4	21
Earnings per share (in EUR)	0.10	0.03	233	0.10	0.55	-82

* not meaningful due to too high period fluctuations

Key Balance Sheet Data

in EUR million	31.03.24	31.12.23
Inventories	436.4	394.5
Trade Receivables	118.0	157.6
Cash, cash equivalents and other financial assets	148.5	181.7
Trade Payables	55.0	57.8
Contract liabilities for advance payments	138.3	141.3
Equity	790.4	777.6
Equity Ratio	76%	75%

Key Share Data

in EUR	Q1 2024	Q1 2023
Closing Price (end of period)	24.50	31.23
Period High Price	37.03	31.73
Period Low Price	23.91	25.08
Number of shares issued (end of period)	113,415,120	113,352,820
Market capitalization (end of period), EUR million	2,778.7	3,540.0
Earnings per share (EUR per share)	0.10	0.03

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BUSINESS DEVELOPMENT

Growing success in SiC power electronics
Technological advances lead to new SiC customer wins
Another SiC customer from the top-5 won
Construction of the Innovation Center is fully on schedule
Guidance for 2024 confirmed

AIXTRON continues to experience **strong demand** for equipment in all areas of compound semiconductors. AIXTRON benefits from the high **competitiveness of the G10 product family**, consisting of G10-SiC, G10-GaN and G10-AsP. This highly competitive offering enables AIXTRON to defend and further expand its **leading position in all addressed markets**. This is underlined by **new customer wins in SiC power electronics** and **recent awards** such as the Gold Supplier Award from leading Micro LED supplier BOE HC SemiTek.

In the area of **SiC power electronics**, further **new customers** were won thanks to technological advances, including **one of the top-5 suppliers of SiC components**. These advances also led to orders from other new customers, including **several customers from Japan**, as well as a **major order from China**.

At EUR 120.3 million (Q1/2023: EUR 139.9 million), **order intake** in the first three months of 2024 was at a high level across all areas. The **equipment order backlog** as of March 31, 2024 was stable at around EUR 355.0 million (December 31, 2023: EUR 353.7 million).

At EUR 118.3 million, **revenues** in the first three months of 2024 were significantly higher and increased by 53% compared to the previous year (Q1/2023: EUR 77.2 million). They are therefore at the upper end of the guidance range of EUR 100 million to EUR 120 million.

Due to the good start into the new financial year, the Executive Board fully confirms the **full-year guidance for 2024**: The Executive Board expects **revenues** of between EUR 630 million and EUR 720 million, a **gross margin** of around 43% - 45% and an **EBIT margin** of around 24% to 26% for the 2024 financial year.

Gross profit in first three months of 2024 increased by 41% year-on-year to EUR 43.8 million (Q1/2023: EUR 31.1 million) with a **gross margin** of 37%, which fell slightly year-on-year due to the product mix (Q1/2023: 40%).

At EUR 33.8 million, **operating expenses** in the first three months of 2024 were higher than in the same period of the previous year (Q1/2023: EUR 27.6 million), primarily due to higher R&D expenses. This led to an **operating result (EBIT)** of EUR 9.9 million with an **EBIT margin** of 8% (Q1/2023: EUR 3.5 million, 5%). The profit for the period in the first three months of 2024 was EUR 10.8 million (Q1/2023: EUR 3.5 million).

Free cash flow in Q1/2024 was EUR -33.1 million (Q1/2023: EUR 1.9 million). This is mainly due to the further slight increase in inventories in preparation for a correspondingly high business volume in the following quarters and the investments in the Innovation Center.

AIXTRON reported **cash and cash equivalents including other current financial assets** of EUR 148.5 million as of March 31, 2024 (December 31, 2023: EUR 181.7 million). The **equity ratio** at March 31, 2024 was 76% (December 31, 2023: 75%).

INTERIM MANAGEMENT REPORT (UNAUDITED)

Business Activity and Strategy

A detailed overview of the business activities and strategy of the AIXTRON Group ("AIXTRON" or "the Company") is provided in the **Annual Report 2023**. There were no changes in this regard in the first three months of fiscal year 2024. The report is publicly available on the Company's website at www.aixtron.com/en/investors/publications.

AIXTRON sees **environmental protection** as a key factor in the sustainability of its business model. This applies both to the company's own activities and to its suppliers. AIXTRON's innovative technologies and products make a decisive contribution to this. Against this background, AIXTRON has further expanded its activities in the area of **Sustainability & ESG (Environment, Social, Governance)**. Further information can be found in our **Sustainability Report (ESG Report) 2023** on the AIXTRON website at www.aixtron.com/en/investors/publications.

Results of Operations

Development of Orders

in EUR million	Q1 2024	Q1 2023	+/-	
			M EUR	%
Total order intake incl. spares & services	120.3	139.9	-19.6	-14
Equipment order backlog (end of period)	355.0	417.9	-62.9	-15

Order intake for the first three months of 2024 was at a high level at EUR 120.3 million (Q1/2023: EUR 139.9 million). With 37%, the Micro LED area in particular made a significant contribution to incoming equipment orders.

At EUR 355.0 million, the total **equipment order backlog** as of March 31, 2024 remained stable at the level at the end of 2023 (December 31, 2023: EUR 353.7 million) and was below the previous year's level (March 31, 2023: EUR 417.9 million) due to the significant increase in delivery volumes.

Exchange Rate Development of the US Dollar

The average exchange rate used by AIXTRON to translate income and expenses denominated in US dollars in the first three months of fiscal year 2024 was 1.09 USD/EUR against 1.07 USD/EUR in Q1/2023. Compared to the previous year's average, the US dollar thus depreciated by 2% in Q1/2024, with a corresponding effect on the US dollar-based revenues of the AIXTRON Group in the course of the first three months of fiscal year 2024.

Development of Revenues

Total revenues for the first three months of fiscal year 2024 amounted to EUR 118.3 million and were EUR 41.1 million or 53% higher year-on-year (Q1/2023: EUR 77.2 million). This high level is mainly due to the increasing demand for systems in the area of **Power Electronics** based on **gallium nitride (GaN)** and **silicon carbide (SiC)** as well as in the area of **Micro LEDs**.

In the first three months of 2024, 62% of **equipment revenues** were generated with equipment for power electronics. The LED segment, including Micro LED, accounted for 21% of equipment revenues in the first three months of 2024, which underlines the corresponding market momentum. Business with systems for optoelectronics, in particular for the production of lasers for optical data transmission and 3D sensor technology, contributed a further 11% of equipment revenues.

Equipment revenues in the first three months of fiscal year 2024 were EUR 93.0 million, representing 79% of the total revenues in the period (Q1/2023: EUR 56.4 million; 73%).

The remaining revenues were generated from the **after sales business** with the sale of **consumables, spare parts and services**.

Revenues by Equipment, Spares & Service

	Q1 2024		Q1 2023		+/-	
	M EUR	%	M EUR	%	M EUR	%
Equipment revenues	93.0	79	56.4	73	36.6	65
Revenues from service, spare parts, etc.	25.3	21	20.8	27	4.5	22
Total	118.3	100	77.2	100	41.1	53

Revenues by Region

	Q1 2024		Q1 2023		+/-	
	M EUR	%	M EUR	%	M EUR	%
Asia	68.6	58	36.2	47	32.4	90
Europe	38.2	32	21.6	28	16.6	77
Americas	11.5	10	19.4	25	-7.9	-41
Total	118.3	100	77.2	100	41.1	53

Development of Results

Cost Structure

	Q1 2024		Q1 2023		+/-	
	M EUR	% Rev.	M EUR	% Rev.	M EUR	%
Cost of sales	74.5	63	46.1	60	28.4	62
Gross profit	43.8	37	31.1	40	12.7	41
Operating expenses	33.8	29	27.6	36	6.2	22
Selling expenses	3.7	3	3.1	4	0.6	19
General and administration expenses	7.6	6	8.0	10	-0.4	-5
Research and development costs	22.9	19	19.2	25	3.7	19
Net other operating expenses (income)	(0.4)	<1%	(2.6)	-3	2.2	-85

Gross profit in the first three months of fiscal year 2024 was EUR 43.8 million with a **gross margin** of 37%, which was lower than in the same period of the previous year (Q1/2023: EUR 31.1 million or 40%; Q4/2023: EUR 98.2 million or 46%) due to the change in the product mix.

Operating expenses of EUR 33.8 million increased in the first three months of 2024 compared to the previous year (Q1/2023: EUR 27.6 million; Q4/2023: EUR 34.9 million). This development was mainly due to higher R&D expenses.

R&D expenses for the further development of existing and new generations of systems increased by EUR 3.7 million year-on-year to EUR 22.9 million in the first three months of 2024 (Q1/2023: EUR 19.2 million; Q4/2023: EUR 27.9 million).

Key R&D Information

	Q1 2024	Q1 2023	+/-
R&D expenses (in EUR million)	22.9	19.2	19%
R&D expenses, % of revenues	19	25	-6pp

Net other operating income and expenses resulted in an operating income of EUR 0.4 million in Q1/2024 (Q1/2023: operating income of EUR 2.6 million; Q4/2023: operating income of EUR 5.4 million). This reflects the increased income from fund investments in the amount of EUR 0.8 million (Q1/2023: income EUR 1.3 million; Q4/2023: income EUR 1.3 million), R&D grants of EUR 0.9 million (Q1/2023: EUR 0.9 million; Q4/2023: EUR 2.5 million) and expenses from exchange rate valuation of EUR 1.2 million (Q1/2023: income EUR 0.4 million; Q4/2023: income EUR 1.8 million).

The **operating result (EBIT)** improved significantly year-on-year from EUR 3.5 million in Q1/2023 to EUR 9.9 million in Q1/2024 (Q4/2023: EUR 63.4 million). This development is mainly due to significant increase in revenues and the resulting gross profit.

The **result before taxes** in the first three months of 2024 was EUR 10.4 million (Q1/2023: EUR 3.6 million; Q4/2023: EUR 63.8 million).

The **tax income** in Q1/2024 was EUR 0.5 million (Q1/2023: tax expense of EUR 0.1 million; Q4/2023: tax expense of EUR 2.1 million). This consists of a tax expense from current taxes of EUR 1.3 million (Q1/2023: EUR 0.2 million, Q4/2023: EUR 7.4 million) and a tax income from the capitalization of deferred taxes on loss carryforwards of EUR 1.8 million (Q1/2023: EUR 0.0 million; Q4/2023: EUR 5.3 million) due to expected future profits.

The Company's **profit for the period** in the first three months of 2024 significantly increased to EUR 10.8 million (Q1/2023: EUR 3.5 million; Q4/2023: EUR 61.7 million).

Financial Position and Net Assets

The Company did not have any **bank borrowings** as of March 31, 2024 as well as December 31, 2023.

Total equity as of March 31, 2024, increased to EUR 790.4 million compared to EUR 777.6 million as of December 31, 2023. The main contributor was the profit for the period. The **equity ratio** as of March 31, 2024, was 76% compared to 75% as of 31 December 2023.

Cash, cash equivalents and other current financial assets decreased to EUR 148.5 million as of March 31, 2024, compared to EUR 181.7 million as of December 31, 2023. This development is mainly due to a slight increase in inventories in preparation for a correspondingly high business volume in the following quarters as well as investments in the Innovation Center. In the first three months of 2024, fund investments worth EUR 28.8 million were sold. **Other current financial assets** as of March 31, 2024, now include total fund investments of EUR 54.3 million (December 31, 2023: EUR 83.7 million).

Property, plant and equipment, and leased assets as of March 31, 2024, increased slightly to EUR 169.9 million compared to EUR 147.8 million as of December 31, 2023. Investments in the past quarter included, in particular, investments in the Innovation Center as well as laboratory equipment, demo laboratory facilities and production site expansions.

Goodwill recognized was EUR 72.7 million as of March 31, 2024, compared to EUR 72.3 million as of December 31, 2023. There was no goodwill impairment in the first three months of 2024. The changes in value compared with December 31, 2023 are attributable to exchange rate fluctuations.

Inventories, including raw materials, components, and work in progress, increased to EUR 436.4 million as of March 31, 2024, compared to EUR 394.5 million as of December 31, 2023. This development is related to the inventory build-up in preparation for the higher expected business volumes in the upcoming quarters.

Trade receivables as of March 31, 2024, amounted to EUR 118.0 million (December 31, 2023: EUR 157.6 million) and thus mainly reflect the current business volume in Q1/2024 compared to the fourth quarter of 2023.

Contract liabilities for advance payments amounted to EUR 138.3 million as of March 31, 2024, at comparable level as of December 31, 2023 (EUR 141.3 million).

Cash Flow

Free cash flow (cash flow from operating activities - investments in property plant & equipment as well as in intangible assets and non-current financial assets + proceeds from disposals) came in at EUR -33.1 million in first three months of 2024 (Q1/2023: EUR 1.9 million; Q4/2023: EUR -27.4 million). Significant cash flows in the first three months of 2024 resulted from a slight increase in inventories in preparation for correspondingly high business volumes in the following quarters as well as investments in the Innovation Center.

Opportunities and Risks

In the course of the first three months of 2024, the Executive Board has not identified any significant additions or changes to the opportunities and risks presented in the Annual Report for fiscal 2023.

A description of the opportunities and risks of the AIXTRON Group can be found in the chapters “Risk Report” and “Opportunities Report” of the Annual Report 2023 which is publicly available for download on the Company’s website at www.aixtron.com/en/investors/publications.

Outlook

Due to the good business development in the first three months of 2024 and driven by the continued positive assessment of the development of demand, the Executive Board reiterates the growth guidance for 2024.

Accordingly, the Executive Board expects to generate revenues between EUR 630 million and EUR 720 million, a gross margin of around 43% to 45% and an EBIT margin of around 24% to 26% of revenues in the 2024 financial year. For the second quarter of 2024, the Executive Board expects revenues in the range of EUR 120 million to EUR 140 million.

Further details on the previous annual guidance can be found in the “Expected Developments” section of the Annual Report 2023. Both reports are available on the Company’s website at www.aixtron.com/en/investors/publications.

CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

Consolidated Income Statement (unaudited)

in EUR thousands	3M 2024	3M 2023
Revenues	118,315	77,231
Cost of sales	74,527	46,111
Gross profit	43,788	31,120
Selling expenses	3,691	3,098
General administration expenses	7,646	8,033
Research and development costs	22,940	19,156
Other operating income	2,229	2,902
Other operating expenses	1,799	253
Operating result	9,941	3,482
Finance income	479	214
Finance expense	48	63
Net finance income	431	151
Profit before taxes	10,372	3,633
Taxes on income	-469	119
Profit for the period	10,841	3,514
Attributable to:		
Owners of AIXTRON SE	10,845	3,516
Non-controlling interests	-4	-2
Basic earnings per share (in EUR)	0.10	0.03
Diluted earnings per share (in EUR)	0.10	0.03

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Other Comprehensive Income (unaudited)

in EUR thousands	3M 2024	3M 2023
Profit for the period	10,841	3,514
Items that may be subsequently reclassified to profit or loss (after tax):		
Currency translation adjustment	1,007	-533
Other comprehensive income/loss	1,007	-533
Total comprehensive income for the period	11,848	2,981
Attributable to:		
Owners of AIXTRON SE	11,851	2,983
Non-controlling interests	-3	-2

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Financial Position (unaudited)

in EUR thousands	31.03.24	31.12.23
Assets		
Property, plant and equipment, and leased assets	169,940	147,751
Goodwill	72,689	72,292
Other intangible assets	4,847	4,436
Other non-current financial assets	702	707
Deferred tax assets	43,289	41,092
Total non-current assets	291,467	266,278
Inventories	436,433	394,461
Trade receivables	118,044	157,570
Current tax receivables	5,350	2,115
Other current assets	36,484	27,845
Other current financial assets	54,279	83,655
Cash and cash equivalents	94,203	98,022
Total current assets	744,793	763,668
Total assets	1,036,260	1,029,946
Liabilities and equity		
Issued Capital	112,587	112,535
Additional paid-in capital	396,024	395,131
Retained earnings incl. profit for the period	276,376	265,531
Currency translation reserve	5,177	4,171
Equity attributable to the owners of AIXTRON SE	790,164	777,368
Non-controlling interests	207	210
Total equity	790,371	777,578
Non-current liabilities	3,892	3,983
Other non-current provisions	2,815	3,098
Deferred tax liabilities	975	662
Total non-current liabilities	7,682	7,743
Trade payables	54,987	57,761
Contract liabilities for advance payments	138,318	141,287
Other current provisions	28,498	33,755
Other current liabilities	9,595	5,375
Current tax payables	6,809	6,447
Total current liabilities	238,207	244,625
Total liabilities	245,889	252,368
Total liabilities and equity	1,036,260	1,029,946

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Cash Flows (unaudited)

in EUR thousands	3M 2024	3M 2023
Profit for the period	10,841	3,514
Adjustments to reconcile profit of the period to cash from operating activities		
Expense from share-based payments	891	1,366
Depreciation, amortization and impairment expense	3,297	2,641
Net result from disposal of property, plant and equipment	51	181
Adjustments for fair value valuation of financial assets at fair value through profit or loss	527	-1,170
Deferred income taxes	-1,784	-37
Interest and lease repayments shown under investing or financing activities	-23	192
Change in		
Inventories	-41,409	-71,380
Trade receivables	39,568	56,689
Other assets	-12,178	-7,451
Trade payables	-2,687	5,285
Provisions and other liabilities	-852	-4,518
Non-current liabilities	-349	-759
Advance payments from customers	-3,288	21,255
Net cash provided by operating activities	-7,395	5,808
Capital expenditures in property, plant and equipment	-24,916	-3,525
Capital expenditures in intangible assets	-764	-346
Proceeds from disposal of fixed assets	-44	0
Interest received	479	211
Sale (+) / Purchase (-) of other financial assets	28,849	-15,000
Net cash provided by (used) investing activities	3,604	-18,660
Proceeds from the issue of equity shares	54	58
Interest paid	-6	-10
Repayment of lease liabilities	-450	-393
Net cash provided by (used in) financing activities	-402	-345
Effect of changes in exchange rates on cash and cash equivalents	374	-618
Net change in cash and cash equivalents	-3,819	-13,815
Cash and cash equivalents at the beginning of the period	98,022	104,751
Cash and cash equivalents at the end of the period	94,203	90,936
Net cash provided by operating activities includes:		
Income taxes paid	-4,592	-2,854
Income taxes received	83	1,389

For explanations, see the condensed notes to the interim consolidated financial statements.

Consolidated Statement of Changes in Equity (unaudited)

in EUR thousands	Issued capital	Additional paid-in capital	Retained Earnings incl. profit for the period	Currency translation reserve	Equity attributable to the owners of AIXTRON SE	Non-Controlling Interests	Total Equity
Balance January 2023	112,383	389,694	155,231	5,804	663,112	205	663,317
Share-based payments		1,366			1,366		1,366
Issue of shares	5	53			58		58
Profit for the period			3,516		3,516	-2	3,514
Other comprehensive income				-533	-533		-533
Total comprehensive profit for the period			3,516	-533	2,983	-2	2,981
Balance March 31, 2023	112,388	391,113	158,747	5,271	667,519	203	667,722
Balance January 2024	112,535	395,131	265,531	4,171	777,368	210	777,578
Share-based payments		891			891		891
Issue of shares	52	2			54		54
Profit for the period			10,845		10,845	-4	10,841
Other comprehensive income				1,006	1,006	1	1,007
Total comprehensive profit for the period			10,845	1,006	11,851	-3	11,848
Balance March 31, 2024	112,587	396,024	276,376	5,177	790,164	207	790,371

For explanations, see the condensed notes to the interim consolidated financial statements.

CONDENSED ADDITIONAL DISCLOSURES (UNAUDITED)

Accounting Policies

This unaudited consolidated interim financial report of AIXTRON SE has been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, in particular International Accounting Standard (IAS) 34 "Interim Financial Reporting".

The accounting policies adopted in this interim financial report are consistent with those followed in the preparation of the Group's annual financial statements for the year ended December 31, 2023.

In the first three months of fiscal year 2024, newly applicable standards had no material impact on the amounts reported in these interim consolidated financial statements or disclosures in the notes.

The following subsidiaries are included in the interim consolidated financial statements of AIXTRON SE (also referred to as "the Company" or "the Company") (collectively referred to as "AIXTRON", "AIXTRON Group" or "the Group"): APEVA SE, Herzogenrath (Germany), AIXTRON, Inc., Santa Clara (USA); AIXTRON Ltd., Cambridge (UK); AIXinno Ltd., Cambridge (UK); APEVA Holdings Ltd., Cambridge (UK), APEVA Co Ltd., Hwaseong (South Korea); AIXTRON Korea Co. Ltd., Hwaseong (South Korea); AIXTRON S.r.l. (Italy); AIXTRON B.V. (Netherlands); AIXTRON China Ltd., Shanghai (People's Republic of China); AIXTRON K.K., Tokyo (Japan); AIXTRON Malaysia Sdn. Bhd. (Malaysia) and AIXTRON Taiwan Co. Ltd., Hsinchu (Taiwan).

Due to rounding, numbers presented throughout this report may not add up precisely to the totals indicated and percentages may not precisely reflect the absolute figures for the same reason.

As in previous years, the interim consolidated financial statements were neither audited in accordance with Section 317 HGB nor reviewed by an auditor.

Segment Reporting

The following segment information has been prepared in accordance with IFRS 8 „Operating Segments“. In accordance with IFRS, AIXTRON has only one reportable segment. The segment result corresponds to the operating result according to the income statement.

The Company markets and sells its products in Asia, Europe, and the United States, mainly through its direct sales organization and cooperation partners.

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. Segment assets are based on the geographical location of the assets.

Segment revenues and results

in EUR thousands	Q1 2024	Q1 2023
Equipment revenues	93,018	56,457
Spares revenues	24,296	19,400
Services revenues	1,001	1,374
Revenues from external customers	118,315	77,231
Segment profit	9,941	3,482

Segment assets and liabilities

in EUR thousands	31.03.24	31.12.23
Semi-conductor equipment segment assets	839,138	805,063
Unallocated assets	197,122	224,883
Total Group assets	1,036,260	1,029,946
Semi-conductor equipment segment liabilities	238,105	245,259
Unallocated liabilities	7,784	7,109
Total Group liabilities	245,889	252,368

Geographical information on revenues with third parties

in EUR thousands	Q1 2024	Q1 2023
Asia	68,680	36,171
Europe	38,180	21,611
Americas	11,455	19,449
Total	118,315	77,231

Stock Option Plans

Stock options were not and are not part of the previous and current compensation system for the incumbent Executive Board. The members of the Management Board therefore do not hold any stock options.

The employee stock options to purchase AIXTRON common shares developed as follows in the first three months of fiscal year 2024:

AIXTRON ordinary shares

	31.03.24	Exercised	Expired/ Forfeited	Allocation	31.12.23
Stock options	44,200	4,100	0	0	48,300

Employees

The total number of employees increased from 974 on March 31, 2023, to 1,132 persons on March 31, 2024.

Split by Region (full-time equivalents)

	2024		2023		+/-	
	31.03.	%	31.03.	%	abs.	%
Asia	158	14	143	15	15	10
Europe	925	82	794	81	131	16
USA	49	4	37	4	12	32
Total	1,132	100	974	100	158	16

Dividend

The Executive Board and the Supervisory Board propose to the upcoming Annual General Meeting on May 15th, 2024 that a **dividend** of EUR 0.40 per entitled share (2022: EUR 0.31 per share) be distributed from AIXTRON SE's accumulated profit for fiscal year 2023. Taking into account the treasury shares and the new shares created from the exercise of stock options, each without dividend entitlement, this corresponds to an expected total dividend payout of EUR 45,033 thousand.

Financial Instruments

Other current financial assets as of March 31, 2024 include fund investments of EUR 54,279 thousand (31 December 2023: EUR 83,655 thousand) which are measured at fair value through profit or loss. The valuation is based on a market price that corresponds to hierarchy level 1.

All other financial assets and financial liabilities are measured at amortized cost. Their carrying amounts approximates their fair values.

Management

The composition of the Executive and Supervisory Board has not changed compared to December 31, 2023.

Related Party Transactions

During the reporting period, AIXTRON did not initiate or conclude any material reportable transactions with related parties.

Other Significant Events and Transactions

As of March 31, 2024, there are commitments for the new Innovation Center in the amount of EUR 41,667 thousand.

Post-Balance Sheet Date Events

There were no events of particular significance or with significant effects on AIXTRON's net assets, results of operations or financial position known to the Executive Board after the reporting date of March 31, 2024.

FURTHER INFORMATION

Forward-Looking Statements

This document may contain forward-looking statements regarding the business, results of operations, financial condition and earnings outlook of AIXTRON. These statements may be identified by words such as “may”, “will”, “expect”, “anticipate”, “contemplate”, “intend”, “plan”, “believe”, “continue” and “estimate” and variations of such words or similar expressions. These forward-looking statements are based on the current assessments, expectations and assumptions of the executive board of AIXTRON, of which many are beyond control of AIXTRON, based on information available at the date hereof and subject to risks and uncertainties. You should not place undue reliance on these forward-looking statements. Should these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of AIXTRON may materially vary from those described explicitly or implicitly in the relevant forward-looking statement. This could result from a variety of factors, such as those discussed by AIXTRON in public reports and statements, including but not limited those reported in the chapter “Risk Report”. AIXTRON undertakes no obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise, unless expressly required to do so by law.

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This financial report should be read in conjunction with the interim financial statements and the additional disclosures included elsewhere in this report.

Financial Calendar

May 15th, 2024	Annual General Meeting 2024, Aachen
July 25th, 2024	Publication of the results for the 1st half of 2024
October 31st, 2024	Publication of the results for the 3rd quarter of 2024
February, 2025	Publication of the results for fiscal year 2024



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AIXTRON does not routinely print or mail its financial reports. These are available on the AIXTRON website under www.aixtron.com/en/investors/publications at any time.

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